

B.Com- 3rd
Sem:- 5th
Sub:- Cost Accounting

Learning Outcomes

After conclusion of study the students will be able to:

- 1) Define the various components of total cost of a product i.e. direct & indirect cost and fixed & flexible cost;
- 2) Determine various levels of material i.e. reorder level, minimum level, maximum level & EOQ for managing working capital.
- 3) Use methods of time keeping & time booking and manage idle & overtime.
- 4) Define the features of overhead or indirect cost of production and basis of allocation and apportionment.
- 5) Use cost sheet to compute unit cost of product.
- 6) Determine basis for computing tender price of a product.
- 7) Define the process to compute total cost of a product belong to various production processes.
- 8) Accumulate total cost of contract assigned.
- 9) Understand between the Relationship between the Reconciliation of cost and financial Account.